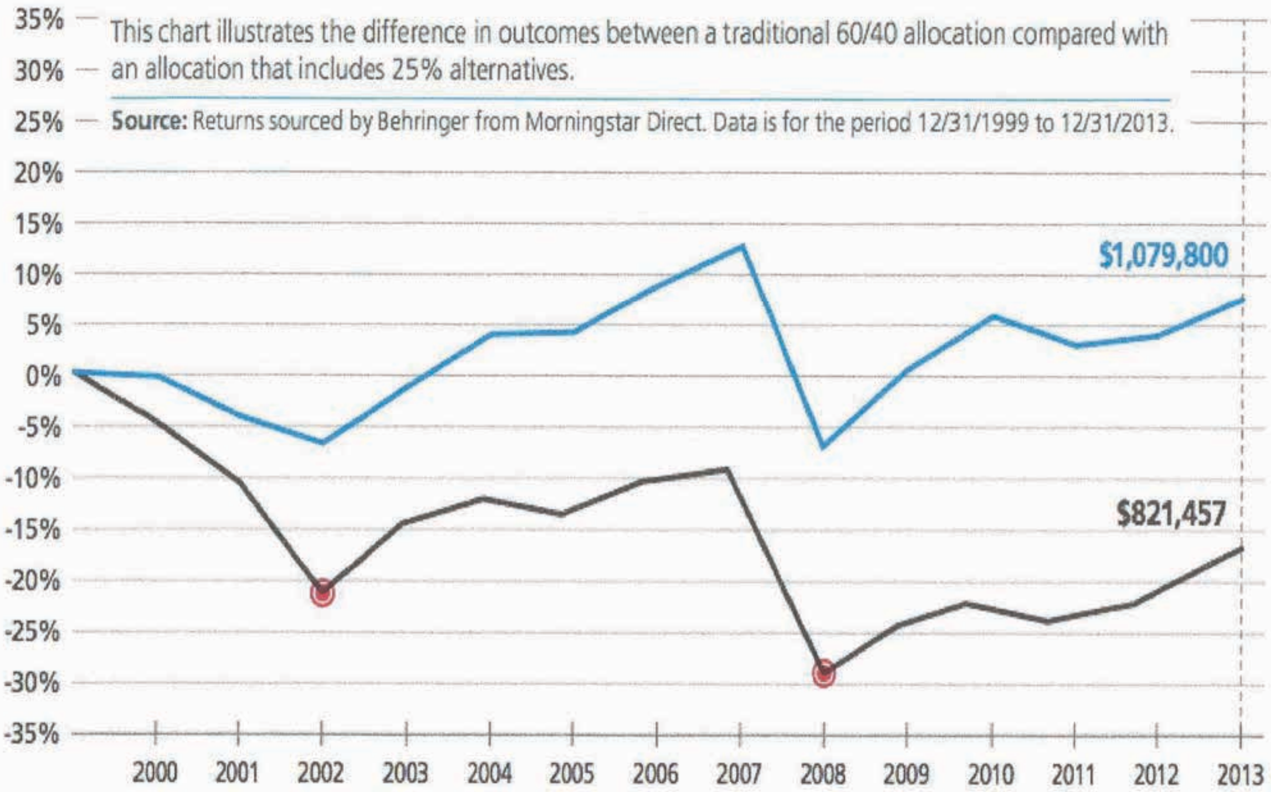
Portfolio construction can make a significant difference in performance, particularly during the retirement drawdown phase.



Modified Portfolio
37% S&P 500
28% Barclays Agg Bond Index
10% Cash, (at 1% Interest Rate)
25% Alternative

Alternative Portfolio Assumptions (equally weighted): The 25% Alternative Investment allocation is comprised of the following indices, each representing 2.5% of the total portfolio:

- **Credit Suisse Leveraged Loan**
- **MSCI ACWI Energy**
- Credit Suisse Multi-Strategy
- Bloomberg Commodity
- Credit Suisse Global Macro
- Credit Suisse Convertible Arbitrage
- Credit Suisse Long/Short Equity
- Credit Suisse Event Driven
- S&P Global Gold**
- NCREIF Property

Traditional Portfolio
60% S&P 500
40% Barclays Agg Bond Index

Scenario Assumptions: The sample portfolio has a beginning value of $1 million on 12/31/1999 and assumes the individual commences retirement on 1/1/2000 at the age of 65. At the end of each year, the retiree withdraws a 4% RMD, which is increased 3% for inflation each subsequent year. The portfolio is rebalanced annually at the end of the year.

Past performance is neither indicative nor a guarantee of future results.

The hypothetical portfolios presented herein are for illustrative purposes and should not be considered representative of actual investment results. Investment returns will vary based on investment objectives, fees and expenses, and portfolio construction.

*Diversification does not ensure a profit or guarantee against a loss.

**For this index, data for the period up to 12/31/2000 is from the S&P Global Broad Market Index (BMI); data from 1/1/2001 to 12/31/2013 is from the S&P Global Gold Index.